

LIFE AND BENEFITS

INSURANCE MARKET REPORTS

A uniquely detailed and comprehensive insight into the global life insurance industry

Axco's Life & Benefits Insurance Market Reports combine the expertise of life insurance specialists reporting from over 170 territories with its team of London-based statisticians and research analysts to produce a set of online reports. Information is set out on a market by market basis to provide a comprehensive overview of life and health markets around the world.

In each territory, experienced Axco consultants visit local supervisors, insurance associations, insurers, reinsurers, brokers and benefit consultants, to gather vital information and provide in-depth analysis of the local market.

Axco monitors market size, structure and key players, life and healthcare products, retirement and other employee benefits, and local social security arrangements in each market, in addition to providing regular updates on changes in legislation and regulation. In parallel, a team of statisticians supplements the written detail of the Insurance Market Reports with the most up-to-date figures from supervisory bodies and insurance associations across the globe, with statistics standardised to provide Axco consistency.

Key Benefits

1. Give quick and easy access to up-to-date market trends, data and statistics
2. Facilitate the identification of emerging markets and commercial opportunities
3. Supply business-critical information on legal requirements in over 170 insurance markets worldwide

"Axco's policy of sending dedicated consultants to each individual market delivers a level of industry insight that is inaccessible through desk-top research and has established Axco's reputation as the definitive source for insurance industry information."

Emerging market intelligence

Axco's Life & Benefits Insurance Market Reports can be used to identify commercial opportunities and facilitate assessment of the profitability and feasibility of markets. Axco supplies valuable insight into local industry and practice together with the relevant commercial and regulatory considerations to help detect emerging markets and market trends.

Axco's range of information can enhance commercial ventures and targeted marketing strategies through the provision of five years' written premium and profitability tables, indications of market penetration, and detail on market structure, market concentration, and key players. The intelligence provided can assist in benchmarking and the development of products and methods of distribution, helping to increase growth and insurance penetration in subscribers' existing markets.

In addition to individual Country Reports, Axco produces special Life & Benefits Reports on the following:

- Bermuda
- CIMA Legislation (Francophone Africa)
- European Union Legislation
- International Life

Business-critical licensing and solvency information

For those moving into untapped markets, Axco offers a wealth of information on company registration and operating requirements, including types of licence, capital requirements, limits on foreign ownership, solvency margins, social security schemes, mandatory schemes and local benefits practice. This vital information can expedite the move, assisting in decision-making and highlighting any barriers to market entry. Axco sets out clearly the current practice in each market and the fines and penalties that might apply for contraventions of local legislation.

Axco's Insurance Market Reports also help to identify local compliance conditions by providing essential regulatory and tax information, including licensing requirements and details of the local supervisory and regulatory authorities.

Time-saving efficiencies

Axco's Insurance Market Reports eliminate the need to search through multiple and inconsistent sources of information. The depth and breadth of reports provide subscribers with a single, reliable and authoritative source of market intelligence that facilitates workflow and saves time. Reports follow a clear and consistent format, making it quick and easy to find information, make comparisons, and spot trends across multiple markets or market sectors.

Regular updates ensure that Axco's Life & Benefits Reports supply the most current information on market developments and innovations in life products and distribution around the world, and with all reports verified by a team of dedicated checkers, subscribers can also be confident that they are accessing the most accurate market data available.

Axco's Life & Benefits Insurance Market Reports include information on:

- emerging political, economic and demographic factors
- current and projected legislation
- regulatory considerations
- non-admitted positions/licensing requirements
- taxes and charges
- key market players, market size and market structure
- product distribution
- typical commissions (where available)
- product features
- policy coverage and conditions
- life, retirement, employee benefits and healthcare
- social security (including mandatory schemes)
- local benefits practice
- five years of written premium split (where available) by line of business
- two years of company premium and market share data
- contact details of local insurance associations and regulators, key local insurers, reinsurers, intermediaries and consultants

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